

# FISHER FC SOCIETY LIMITED

Report of the Directors and Unaudited Financial Statements

**Period of accounts**

**Start date:** 01 June 2023

**End date:** 31 May 2024

FISHER FC SOCIETY LIMITED  
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FISHER FC SOCIETY LIMITED  
Company Information  
For the year ended 31 May 2024

<b>Directors</b>	J Maycock S Shipperlee I Murphy G Witt S Campbell C Hiscock B Kite C Loudon P Robinson
<b>Registered Number</b>	IP31005R
<b>Registered Office</b>	49 Regency Court 89 - 111 High Road London E18 2JT
<b>Accountants</b>	Cocke, Vellacott & Hill Unit 15 City Business Centre Lower Road LONDON SE16 2XB

**FISHER FC SOCIETY LIMITED**  
**Directors' Report**  
**For the year ended 31 May 2024**

**Director's report and financial statements**

The directors present report and unaudited accounts for the year ended 31 May 2024.

**Principal activities**

The principal activity of the company during the financial year was running the first team at Fisher FC and all associated activities thereto.

**Directors**

The directors who served the company throughout the year were as follows:

J Maycock  
S Shipperlee  
I Murphy  
G Witt  
S Campbell  
C Hiscock  
B Kite  
C Loudon  
P Robinson

**Statement of directors' responsibilities**

The directors are responsible for preparing the directors' report and the financial statements in accordance with applicable law and regulations and in accordance with United Kingdom Generally Accepted Accounting Practice. Company law requires the directors to prepare financial statements for each financial year. Under that law the directors have elected to prepare the financial statements in accordance with United Kingdom Generally Accepted Accounting Practice (Financial Reporting Standard 102). Under company law the directors must not approve the financial statements unless they are satisfied that they give a true and fair view of the state of affairs of the company and the profit or loss of the company for that period.

In preparing these financial statements, the directors are required to :

- select suitable accounting policies and then apply them consistently
- make judgements and accounting estimates that are reasonable and prudent
- state whether applicable UK Accounting Standards have been followed, subject to any material departures disclosed and explained in the financial statements and
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the company will continue in business.

The directors are responsible for keeping adequate accounting records that are sufficient to show and explain the company's transactions and disclose with reasonable accuracy at any time the financial position of the company and enable them to ensure that the financial statements comply with the Co-operative and Community Benefit Societies Act 2014. They are also responsible for safeguarding the assets of the company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

The directors are responsible for the maintenance and integrity of the corporate and financial information included on the company's website. Legislation in the United Kingdom, governing the preparation and dissemination of financial statements, may differ from legislation in other jurisdictions

FISHER FC SOCIETY LIMITED  
Directors' Report  
For the year ended 31 May 2024

This report was approved by the board and signed on its behalf by:



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S Shipperlee  
Director

Date approved: 28 December 2024

**FISHER FC SOCIETY LIMITED**  
**Accountants' Report**  
**For the year ended 31 May 2024**

We report on the financial statements of the society for the year ended 31 May 2024 which comprise Profit and Loss Account, Balance Sheet, Accounting Policies, and the related notes.

This report is made solely to the Members as a body. Our reporting work has been undertaken so that we might state to the members those matters are required to state to them in an independent accountants report and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the society and the members as a body, for our work, for this report, or for the opinion we have formed.

**RESPECTIVE RESPONSIBILITIES OF MANAGEMENT COMMITTEE AND THE INDEPENDENT ACCOUNTANT**

The management committee is responsible for the preparation of the accounts, and they consider that an audit is not required for this year and that an independent accountant's report is needed.

It is our responsibility to carry out procedures designed to enable us to report our opinion.

**BASIS OF THE INDEPENDENT ACCOUNTANT'S OPINION**

Our work was conducted in accordance with the statement of Standards for Reporting Accountants. Our procedures included a review of the accounting records kept by the society and a comparison of the accounts presented with those records. It also included consideration of any unusual items or disclosures in the accounts and seeking explanations from the Management Committee concerning any such matters. The procedures undertaken do not provide all the evidence that would be required for an audit, and consequently we do not express an audit opinion on the view given by the accounts.

**INDEPENDENT ACCOUNTANT'S OPINION**

In our opinion:

(a) the accounts are in agreement with those accounting records kept by the society under section 75 of the Co-operative and Community Benefit Societies Act 2014.

(b) having regard only to, and on the basis of the information contained in those accounting records, the accounts have been drawn up in a manner consistent with the accounting requirement of the applicable legislation, and.

(c) the society satisfied the conditions for exemption from an audit of the accounts for the year specified in section 84 of the Co-operative and Community Benefit Societies Act 2014 and did not at any time within 84(3) of the Co-operative and Community Benefit Societies Act 2014.

*Cocke, Vellacott & Hill*

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Cocke, Vellacott & Hill  
Unit 15 City Business Centre  
Lower Road  
LONDON  
SE16 2XB  
28 December 2024

FISHER FC SOCIETY LIMITED  
Income Statement  
For the year ended 31 May 2024

	Notes	2024 £	2023 £
<b>Turnover</b>		80,435	82,079
Cost of sales		(27,163)	(33,329)
<b>Gross profit</b>		<b>53,272</b>	<b>48,750</b>
Administrative expenses		(45,566)	(35,674)
<b>Operating profit</b>		<b>7,706</b>	<b>13,076</b>
<b>Profit/(Loss) on ordinary activities before taxation</b>		<b>7,706</b>	<b>13,076</b>
Tax on profit on ordinary activities	3	957	(5,748)
<b>Profit/(Loss) for the financial year</b>		<b>8,663</b>	<b>7,328</b>

**FISHER FC SOCIETY LIMITED**  
**Statement of Financial Position**  
**As at 31 May 2024**

	Notes	2024 £	2023 £
<b>Current assets</b>			
Stocks	4	1,576	-
Cash at bank and in hand		62,245	58,254
		<b>63,821</b>	<b>58,254</b>
<b>Creditors: amount falling due within one year</b>	5	(10,608)	(13,704)
<b>Net current assets</b>		<b>53,213</b>	<b>44,550</b>
<b>Total assets less current liabilities</b>		53,213	44,550
<b>Net assets</b>		<b>53,213</b>	<b>44,550</b>
<b>Capital and reserves</b>			
Profit and loss account	6	53,213	44,550
<b>Members' funds</b>		<b>53,213</b>	<b>44,550</b>

For the year ended 31 May 2024 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

Directors' responsibilities:

1. The members have not required the company to obtain an audit of its accounts for the year in question in accordance with section 476.
2. The directors acknowledge their responsibilities for complying with the requirements of the Companies Act 2006 with respect to accounting records and the preparation of accounts.

These financial statements have been prepared in accordance with the provisions applicable to companies subject to the small companies regime.

The financial statements were approved by the board of directors on 28 December 2024 and were signed on its behalf by:



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S Shipperlee  
Director



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G Witt  
Director



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J Maycock  
Director



**FISHER FC SOCIETY LIMITED**  
**Notes to the Financial Statements**  
**For the year ended 31 May 2024**

**General Information**

Fisher FC Society Limited is a private company, limited by guarantee, registered in England and Wales, registration number IP31005R, registration address 49 Regency Court, 89 - 111 High Road, London, E18 2JT.

The presentation currency is £ sterling.

**1. Accounting policies**

**Significant accounting policies**

**Statement of compliance**

These financial statements have been prepared in compliance with FRS 102 The Financial Reporting Standard applicable in the UK and Republic of Ireland and the Co-operative and Community Benefit Societies Act 2014.

**Basis of preparation**

The financial statements have been prepared under the historical cost convention as modified by the revaluation of land and buildings and certain financial instruments measured at fair value in accordance with the accounting policies.

The financial statements are prepared in sterling which is the functional currency of the company.

**Turnover**

Turnover is measured at the fair value of the consideration received or receivable and represents the amount receivable for goods supplied or services rendered by the company, net of Value Added Tax and trade discounts.

**Stocks**

Stocks are valued at the lower of cost and net realisable value after making due allowance for obsolete and slow moving items. Cost includes all direct costs and an appropriate proportion of fixed and variable overheads.

**2. Average number of employees**

Average number of employees during the year was 5 (2023 : 0).

**3. Tax on profit on ordinary activities**

	<b>2024</b>	<b>2023</b>
	<b>£</b>	<b>£</b>
UK Corporation Tax	(957)	5,748
	<u><b>(957)</b></u>	<u><b>5,748</b></u>

**4. Stocks**

	<b>2024</b>	<b>2023</b>
	<b>£</b>	<b>£</b>
Stocks	1,576	-
	<u><b>1,576</b></u>	<u><b>-</b></u>

FISHER FC SOCIETY LIMITED  
Notes to the Financial Statements  
For the year ended 31 May 2024

**5. Creditors: amount falling due within one year**

	<b>2024</b>	<b>2023</b>
	£	£
Corporation Tax	4,791	5,748
Accruals and deferred income	5,817	2,956
Directors' Current Accounts	-	5,000
	<b>10,608</b>	<b>13,704</b>
	<b>10,608</b>	<b>13,704</b>

**6. Profit and loss account**

	<b>2024</b>
	£
Balance at 01 June 2023	44,550
Profit for the year	8,663
Balance at 31 May 2024	<b>53,213</b>
	<b>53,213</b>

**7. Company Limited by Guarantee**

The company is limited by guarantee and therefore has no shares.

**FISHER FC SOCIETY LIMITED**  
**Detailed Income Statement**  
For the year ended 31 May 2024

	<b>2024</b>	<b>2023</b>
	<b>£</b>	<b>£</b>
<b>Turnover</b>		
Home match ticket sales	18,652	23,052
Season Ticket Sales	2,530	2,520
Pre-season Games	1,301	1,451
Programme sales	2,522	2,368
Membership	2,280	2,390
Sponsorship	20,321	5,859
Prize Money	1,900	8,319
Away game revenue	422	2,445
Merchandise	1,656	3,059
Online income	172	321
Tea Bar	20,744	18,679
12th Man Fund	2,930	2,905
200 Club	165	180
Donations	1,224	3,550
Donations from charity events	1,272	1,241
Superdraw	2,344	2,240
Contribution from Fisher Youth	-	1,500
	<b>80,435</b>	<b>82,079</b>
<b>Cost of sales</b>		
Home Cup Ties - gate share	1,454	1,929
Friendly Costs	60	745
Matchday Officials	4,258	5,162
Physio Matchday costs	3,300	3,900
Volunteer Travel Expenses	562	654
London FA Fines	1,650	1,919
Coach Travel	-	4,360
Food and beverage	13,155	11,646
Kit Wash	570	430
Player Match day Food	2,327	2,584
Matchdays Staff	450	-
Away Travel Costs	953	-
Closing Stock - Other Resale	(1,576)	-
	<b>(27,163)</b>	<b>(33,329)</b>
Gross profit	<b>53,272</b>	<b>48,750</b>
<b>Administrative expenses</b>		
Accountancy Fees	1,656	-
Rent	5,000	5,000
Bank Charges	662	660
Training	8,550	7,720

**FISHER FC SOCIETY LIMITED**  
**Detailed Income Statement**  
**For the year ended 31 May 2024**

12th Man	-	3,420
Physio/Medical Costs	939	481
Kit & Equipment	10,848	5,644
Merchandise Costs	1,035	812
Membership & Marketing Costs	711	276
Advertising and Promotional Costs	-	252
Programme Printing	2,655	3,225
General Insurance	895	840
Computer Expenses	276	-
Ground Expenditure	1,094	3,581
Sundry First Team Costs	1,280	2,465
Donations	1,658	230
Affiliation & Cup Entry Costs	-	728
League & FA Fee	1,005	-
Management Expenses	-	340
First Team Management Cost	4,600	-
First Team Player Cost	2,520	-
Other Volunteer Costs	182	-
	(45,566)	(35,674)
Operating profit	<b>7,706</b>	<b>13,076</b>
<b>Profit/(Loss) on ordinary activities before taxation</b>	<b>7,706</b>	<b>13,076</b>
<b>Tax on profit on ordinary activities</b>		
UK Corporation Tax	(957)	5,748
	957	(5,748)
<b>Profit/(Loss) for the financial year</b>	<b>8,663</b>	<b>7,328</b>