

FISHER FC SOCIETY LIMITED

Report of the Directors and Unaudited Financial Statements

Period of accounts

Start date: 01 June 2022

End date: 31 May 2023

FISHER FC SOCIETY LIMITED
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FISHER FC SOCIETY LIMITED
Company Information
For the year ended 31 May 2023

Directors	J Maycock S Shipperlee I Murphy G Witt S Campbell C Hiscock B Kite C Loudon P Robinson
Registered Number	IP31005R
Registered Office	49 Regency Court 89 - 111 High Road London E18 2TJ
Accountants	Cocke, Vellacott & Hill Unit 28 City Business Centre Lower Road LONDON SE16 2XB

FISHER FC SOCIETY LIMITED
Directors' Report
For the year ended 31 May 2023

Director's report and financial statements

The directors present report and unaudited accounts for the year ended 31 May 2023.

Principal activities

The principal activity of the company during the financial year was running the first team at Fisher FC and all associated activities thereto.

Directors

The directors who served the company throughout the year were as follows:

J Maycock
S Shipperlee
I Murphy
G Witt
S Campbell
C Hiscock
B Kite
C Loudon
P Robinson

Statement of directors' responsibilities

The directors are responsible for preparing the directors' report and the financial statements in accordance with applicable law and regulations and in accordance with United Kingdom Generally Accepted Accounting Practice. Company law requires the directors to prepare financial statements for each financial year. Under that law the directors have elected to prepare the financial statements in accordance with United Kingdom Generally Accepted Accounting Practice (Financial Reporting Standard 102). Under company law the directors must not approve the financial statements unless they are satisfied that they give a true and fair view of the state of affairs of the company and the profit or loss of the company for that period.

In preparing these financial statements, the directors are required to :

- select suitable accounting policies and then apply them consistently
- make judgements and accounting estimates that are reasonable and prudent
- state whether applicable UK Accounting Standards have been followed, subject to any material departures disclosed and explained in the financial statements and
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the company will continue in business.

The directors are responsible for keeping adequate accounting records that are sufficient to show and explain the company's transactions and disclose with reasonable accuracy at any time the financial position of the company and enable them to ensure that the financial statements comply with the Co-operative and Community Benefit Societies Act 2014. They are also responsible for safeguarding the assets of the company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

The directors are responsible for the maintenance and integrity of the corporate and financial information included on the company's website. Legislation in the United Kingdom, governing the preparation and dissemination of financial statements, may differ from legislation in other jurisdictions

FISHER FC SOCIETY LIMITED
Directors' Report
For the year ended 31 May 2023

This report was approved by the board and signed on its behalf by:



S Shipperlee
Director

Date approved: 12 December 2023

FISHER FC SOCIETY LIMITED
Accountants' Report
For the year ended 31 May 2023

FISHER FC SOCIETY LIMITED
INDEPENDENT ACCOUNTANT'S REPORT
TO THE MEMBERS OF

FISHER FC SOCIETY LIMITED

YEAR ENDED 31 MAY 2023

We report on the financial statements of the society for the year ended 31 May 2023 which comprise Profit and Loss Account, Balance Sheet, Accounting Policies, and the related notes.

This report is made solely to the Members as a body. Our reporting work has been undertaken so that we might state to the members those matters are required to state to them in an independent accountants report and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the society and the members as a body, for our work, for this report, or for the opinion we have formed.

RESPECTIVE RESPONSIBILITIES OF MANAGEMENT COMMITTEE AND THE INDEPENDENT ACCOUNTANT

The management committee is responsible for the preparation of the accounts, and they consider that an audit is not required for this year and that an independent accountant's report is needed.

It is our responsibility to carry out procedures designed to enable us to report our opinion.

BASIS OF THE INDEPENDENT ACCOUNTANT'S OPINION

Our work was conducted in accordance with the statement of Standards for Reporting Accountants. Our procedures included a review of the accounting records kept by the society and a comparison of the accounts presented with those records. It also included consideration of any unusual items or disclosures in the accounts and seeking explanations from the Management Committee concerning any such matters. The procedures undertaken do not provide all the evidence that would be required for an audit, and consequently we do not express an audit opinion on the view given by the accounts.

INDEPENDENT ACCOUNTANT'S OPINION

In our opinion:

(a) the accounts are in agreement with those accounting records kept by the society under section 75 of the Co-operative and Community Benefit Societies Act 2014.

(b) having regard only to, and on the basis of the information contained in those accounting records, the accounts have been drawn up in a manner consistent with the accounting requirement of the applicable legislation, and.

(c) the society satisfied the conditions for exemption from an audit of the accounts for the year specified in section 84 of the Co-operative and Community Benefit Societies Act 2014 and did not at any time within 84(3) of the Co-operative and Community Benefit Societies Act 2014.

FISHER FC SOCIETY LIMITED
Accountants' Report
For the year ended 31 May 2023

Cocke, Vellacott & Hill

.....
~~Cocke, Vellacott & Hill~~
Unit 28 City Business Centre
Lower Road
LONDON
SE16 2XB
12 December 2023

FISHER FC SOCIETY LIMITED
Income Statement
For the year ended 31 May 2023

	Notes	2023 £	2022 £
Turnover		82,079	59,423
Cost of sales		(33,329)	(18,089)
Gross profit		48,750	41,334
Administrative expenses		(35,674)	(30,817)
Operating profit		13,076	10,517
Profit/(Loss) on ordinary activities before taxation		13,076	10,517
Tax on profit on ordinary activities	3	(5,748)	-
Profit/(Loss) for the financial year		7,328	10,517

FISHER FC SOCIETY LIMITED
Statement of Financial Position
As at 31 May 2023

	Notes	2023 £	2022 £
Current assets			
Cash at bank and in hand		58,254	49,454
Creditors: amount falling due within one year	4	<u>(13,704)</u>	<u>(12,233)</u>
Net current assets		<u>44,550</u>	<u>37,221</u>
Total assets less current liabilities		<u>44,550</u>	<u>37,221</u>
Net assets		<u>44,550</u>	<u>37,221</u>
Capital and reserves			
Profit and loss account	5	<u>44,550</u>	<u>37,221</u>
Members' funds		<u>44,550</u>	<u>37,221</u>

These financial statements have been prepared in accordance with the Co-operative Community Benefit Societies Act 2014.


The financial statements were approved by the board of directors on 12 December 2023 and were signed on its behalf by:



 S Shipperlee
 Director



 G Witt
 Director



 J Maycock
 Director

FISHER FC SOCIETY LIMITED
Notes to the Financial Statements
For the year ended 31 May 2023

General Information

Fisher FC Society Limited is a private company, limited by guarantee, registered in England and Wales, registration number IP31005R, registration address 49 Regency Court, 89 - 111 High Road, London, E18 2TJ.

The presentation currency is £ sterling.

1. Accounting policies

Significant accounting policies

Statement of compliance

These financial statements have been prepared in compliance with FRS 102 The Financial Reporting Standard applicable in the UK and Republic of Ireland and the Co-operative and Community Benefit Societies Act 2014.

Basis of preparation

The financial statements have been prepared under the historical cost convention as modified by the revaluation of land and buildings and certain financial instruments measured at fair value in accordance with the accounting policies.

The financial statements are prepared in sterling which is the functional currency of the company.

Turnover

Turnover is measured at the fair value of the consideration received or receivable and represents the amount receivable for goods supplied or services rendered by the company, net of Value Added Tax and trade discounts.

2. Average number of employees

Average number of employees during the year was 0 (2022 : 0).

3. Tax on profit on ordinary activities

	2023	2022
	£	£
UK Corporation Tax	5,748	-
	5,748	-
	5,748	-

4. Creditors: amount falling due within one year

	2023	2022
	£	£
Corporation Tax	5,748	-
Accrued Expenses	2,956	4,233
Directors' Current Accounts	5,000	8,000
	13,704	12,233
	13,704	12,233

FISHER FC SOCIETY LIMITED
Notes to the Financial Statements
For the year ended 31 May 2023

5. Profit and loss account

	2023
	£
Balance at 01 June 2022	37,222
Profit for the year	7,328
Balance at 31 May 2023	<u><u>44,550</u></u>

6. Company Limited by Guarantee

The company is limited by guarantee and therefore has no shares.

FISHER FC SOCIETY LIMITED
Detailed Income Statement
For the year ended 31 May 2023

	2023	2022
	£	£
Turnover		
Cup Gate Income	23,052	19,838
Season Ticket Sales	2,520	535
Pre-season Games	1,451	892
Programme sales	2,368	-
Membership	2,390	2,162
Sponsorship	5,859	10,965
Prize Money	8,319	1,900
Away game revenue	2,445	76
Merchandise	3,059	1,242
Online income	321	252
Tea Bar	18,679	11,508
12th Man Fund	2,905	3,320
200 Club	180	285
Donations	3,550	-
Donations from charity events	1,241	3,753
Superdraw	2,240	2,695
Contribution from Fisher Youth	1,500	-
	82,079	59,423
Cost of sales		
Home Cup Ties - gate share	1,929	1,587
Friendly Costs	745	879
Matchday Officials	5,162	3,130
Physio Matchday costs	3,900	2,340
Volunteer Travel Expenses	654	417
London FA Fines	1,919	1,465
Coach Travel	4,360	650
Food and beverage	11,646	7,621
Kit Wash	430	-
Player Match day Food	2,584	-
	(33,329)	(18,089)
Gross profit	48,750	41,334
Administrative expenses		
Rent	5,000	5,500
Bank Charges	660	410
Training	7,720	7,740
TENs	-	84
12th Man	3,420	3,970
Physio/Medical Costs	481	17
Kit & Equipment	5,644	4,498

FISHER FC SOCIETY LIMITED
Detailed Income Statement
For the year ended 31 May 2023

Merchandise Costs	812	822
Membership & Marketing Costs	276	711
Advertising and Promotional Costs	252	569
Programme Printing	3,225	2,275
General Insurance	840	-
Ground Expenditure	3,581	1,967
Sundry First Team Costs	2,465	493
Donations	230	867
Affiliation & Cup Entry Costs	728	760
Other expenditure	-	134
Management Expenses	340	-
	<u>(35,674)</u>	<u>(30,817)</u>
Operating profit	<u>13,076</u>	<u>10,517</u>
Profit/(Loss) on ordinary activities before taxation	13,076	10,517
Tax on profit on ordinary activities		
UK Corporation Tax	5,748	-
	<u>(5,748)</u>	<u>-</u>
Profit/(Loss) for the financial year	<u>7,328</u>	<u>10,517</u>